



VAKRANGEE LIMITED

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE, OFF. M. V.
ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA

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(* in Lacs except EPS)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Part 1

S.No.	Particulars	CONSOLIDATED RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Year to date figures for previous year ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	69,828.05	68,123.01	41,935.90	137,951.06	81,423.46	195,189.29
	(b) Other Operating Income	0.27	0.56	0.07	0.83	0.81	0.88
	Total Income from Operations (Net) (a+b)	69,828.32	68,123.57	41,935.97	137,951.89	81,424.27	195,190.17
2	Expenses						
	(a) Cost of materials Consumed	51,097.70	51,784.80	29,506.63	102,882.50	56,843.03	135,498.24
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(197.10)	(119.49)	(379.17)	(316.59)	(453.03)	1,365.80
	(d) Employee Benefit Expense	454.53	393.99	796.21	848.52	1,913.21	3,141.18
	(e) Depreciation and Amortisation Expense	4,113.03	4,071.45	4,360.98	8,184.48	8,508.07	18,087.28
	(f) Other Expenses	389.29	438.91	325.49	828.20	660.07	1,725.04
	Total Expenses	55,857.45	56,569.66	34,610.14	112,427.11	67,471.35	159,817.54
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	13,970.87	11,553.91	7,325.83	25,524.78	13,952.92	35,372.63
4	Other Income	237.07	66.54	425.92	303.61	930.87	616.08
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	14,207.94	11,620.45	7,751.75	25,828.39	14,883.79	35,988.71
6	Finance Cost	2,040.98	2,048.29	2,007.57	4,089.27	4,167.69	7,789.42
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	12,166.96	9,572.16	5,744.18	21,739.12	10,716.10	28,199.29
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	12,166.96	9,572.16	5,744.18	21,739.12	10,716.10	28,199.29
10	Tax Expense						
	(a) Current Tax	4,625.38	3,768.95	2,486.06	8,394.33	5,042.56	12,294.81
	(b) Deferred Tax	(465.80)	(1,815.52)	(423.75)	(2,281.32)	(1,191.87)	(1,172.33)
	(c) Taxes of earlier year	0.79	-	-	0.79	82.18	81.99
	(d) Mat credit Utilised	-	-	(503.25)	-	(503.25)	(503.25)
	Total Tax Expenses	4,160.37	1,953.43	1,559.06	6,113.80	3,429.62	10,701.22
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	8,006.59	7,618.73	4,185.12	15,625.32	7,286.48	17,498.07
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	8,006.59	7,618.73	4,185.12	15,625.32	7,286.48	17,498.07
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	(0.10)	-	(3.25)	(6.19)
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13-14-15)	8,006.59	7,618.73	4,185.22	15,625.32	7,289.73	17,504.26
17	Paid Up Equity Share Capital	5,034.82	5,034.82	5,029.65	5,034.82	5,029.65	5,034.82
	FV ` 1/- each	FV ` 1/- each	FV ` 1/- each	FV ` 1/- each	FV ` 1/- each	FV ` 1/- each	FV ` 1/- each
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	62,699.65	62,699.65	46,356.75	62,699.65	46,356.75	62,699.65
19 (i)	No. of equity shares for computing EPS						
	(a) Basic	503,482,240	503,482,240	502,797,254	503,482,240	502,797,254	502,979,292
	(b) Diluted	507,446,679	507,456,795	511,370,095	507,446,679	511,370,095	509,232,604
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary items) (of ` 1/- each not annualised)						
	(a) Basic	1.59	1.51	0.83	3.10	1.45	3.48
	(b) Diluted	1.58	1.50	0.82	3.08	1.43	3.44
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ` 1/- each not annualised)						
	(a) Basic	1.59	1.51	0.83	3.10	1.45	3.48
	(b) Diluted	1.58	1.50	0.82	3.08	1.43	3.44

Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- No of Shares	308,305,726	308,305,726	307,788,806	308,305,726	307,788,806	308,305,726
	- Percentage of Shareholding	61.23	61.23	61.19	61.23	61.19	61.23
2	Promoter and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	195,176,514	195,176,514	195,176,514	195,176,514	195,176,514	195,176,514
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	38.77	38.77	38.81	38.77	38.81	38.77

Particulars		3 months ended (30.09.2014)					
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

1 In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's consolidated financial results for the quarter ended September 30, 2014. There are no qualifications in the limited review report.

2 The Consolidated financial results for the quarter ended September 30, 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 14, 2014.

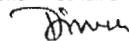
3 Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008", 61,58,940 options have been exercised in aggregate till September 30, 2014, out of which NIL options were exercised during the quarter ended September 30, 2014 by the employees of the Company.

4 The Company's activities predominantly revolve around providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and/ or geographical) in accordance with the requirements of the Accounting Standard 17 – "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.

5 Previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to confirm to the current Quarter's/ year's presentation.

6 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com .

Place : Mumbai
Date : November 14, 2014

For and on behalf of the Board

Dinesh Nandwana
Chairman and Managing Director

Vakrangee Limited

Statement of Assets And Liabilities as at September 30, 2014

(₹ in Lacs)

Particulars	Standalone		Consolidated	
	As at (current period ended)	As at (previous period ended)	As at (current period ended)	As at (previous period ended)
	(30.09.2014)	(31.03.2014)	(30.09.2014)	(31.03.2014)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	5,034.82	5,034.82	5,034.82	5,034.82
(b) Reserves and Surplus	76,951.07	65,245.86	74,421.19	62,699.65
(c) Money received against Share Warrants	10,215.05	10,215.05	10,215.05	10,215.05
Sub Total of Shareholders' Fund	92,200.94	80,495.73	89,671.06	77,949.52
2. Non Current Liabilities				
(a) Long Term Borrowings	5,922.33	8,621.02	5,922.33	8,621.02
(b) Deferred Tax Liabilities (Net)	4,809.91	7,092.57	4,834.60	7,115.92
(c) Other Long Term Liabilities	-	332.06	-	332.05
(d) Long-Term Provisions	-	-	-	-
Sub Total - Non - Current Liabilities	10,732.24	16,045.65	10,756.93	16,068.99
3. Current Liabilities				
(a) Short Term Borrowings	33,978.55	30,639.02	35,567.15	32,162.62
(b) Trade Payables	16,244.00	25,196.99	16,255.92	25,243.14
(c) Other Current Liabilities	8,701.98	9,661.57	9,210.81	10,265.59
(d) Short-Term Provisions	15,003.57	10,759.44	15,014.64	10,772.04
Sub Total - Current Liabilities	73,928.10	76,257.02	76,048.52	78,443.39
TOTAL - EQUITY AND LAIBILITIES	176,861.28	172,798.40	176,476.51	172,461.90
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	36,251.49	48,309.37	36,369.67	48,453.02
(b) Goodwill on consolidation	-	-	-	-
(c) Non-Current Investments	271.00	376.00	150.00	255.00
(d) Long Term Loans and Advances	5,455.52	5,530.70	5,455.52	5,530.70
(e) Other Non Current Assets	546.95	565.78	872.14	899.17
Sub- Total - Non Current Assets	42,524.96	54,781.85	42,847.33	55,137.89
2. Current Assets				
(a) Inventories	910.89	13,060.51	4,286.32	16,248.53
(b) Trade Receivables	114,766.35	79,195.65	112,357.95	76,829.83
(c) Cash and cash equivalents	2,769.71	2,921.37	2,778.42	2,934.29
(d) Short - term loans and advances	3,892.05	3,639.92	1,492.83	1,490.04
(e) Other Current Assets	11,997.32	19,199.10	11,997.36	19,201.48
Sub- Total - Current Assets	134,336.32	118,016.55	132,912.88	116,704.17
3 Foreign Currency Translation Reserve	-	-	716.30	619.84
TOTAL - ASSETS	176,861.28	172,798.40	176,476.51	172,461.90